RI Assets Grow in Canada

Canadian investors have 31 per cent of their assets under management in Canada involved in some aspect of responsible investing (RI). The Responsible Investment Association (RIA) '2014 Canadian Responsible Investment Trends Report' shows as of December 31, 2013, assets in Canada managed using one or more RI strategies increased from \$600 billion to more than \$1 trillion in the prior two years. This represents a 68 per cent increase in RI assets under management. This figure refers to strategies which consider aspects of environmental, social, and corporate governance (ESG) criteria in the selection and management of investments. "A growing number of individual and institutional investors are making investment decisions seeking to reduce risk, enhance returns, and have a positive impact on the environmental, social, and economic systems in our society," says Deb Abbey, CEO of the RIA. The report also focuses on impact investing, investments that provide solutions to social or environmental challenges by generating positive, measurable social .or environmental impacts as well as a financial return. Canadian impact investment assets now stand at \$4.13 billion, reflecting 9.5 per cent growth since 2012.

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